

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 160273

47

ORIGIN CU-03

INFO OCT-01 EUR-12 ISO-00 L-03 ABF-01 TRSE-00 SS-15 USIA-06

H-02 OMB-01 NSC-05 PA-01 PRS-01 SP-02 /053 R

DRAFTED BY CU/WE:RSTRAUS:KM

APPROVED BY CU/WE:RSTRAUS

EUR/NE - PCANNEY

L/ECP - JBUSHONG

M/FRM/FM - JMANION

CU/EX - DCLEIDEL

CU - LTSTULL

L/T - MMCQUADE (SUBSTANCE)

TREASURY - SCANNER

S/S - MR. BORG

----- 101036

R 082036Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY HELSINKI

LIMITED OFFICIAL USE STATE 160273

E.O. 11652: N/A

TAGS: SCUL, PFOR

SUBJECT: FINNISH INITIATIVE FOR LONG-TERM FINANCING OF
EXCHANGES

REFERENCES: (A) HELSINKI 1362; (B) STATE 111627

1. WE HAVE CAREFULLY STUDIED PROPOSED EXCHANGE OF NOTES
AND REQUIRE FOLLOWING CLARIFICATION:

(A) ALTHOUGH NOTE DOES NOT STATE THIS, WE ASSUME THAT "PAY-
MENT IN FULL" MEANS DOLLAR PAYMENT SINCE ORIGINAL DEBT
AGREEMENT PROVIDES FOR THIS. IT WOULD BE DESIRABLE TO OB-
TAIN CLARIFICATION SINCE REPAYMENT IN FINNMARKS WOULD MAN-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 160273

DATE CHANGE IN U.S. LEGISLATION (PARA 2, REF B).

(B) WAS TEXT GIVEN AMBASSADOR JUNE 26 IN FORM OF NOTE OR DRAFT NOTE, I.E. CAN AGREEMENT BE ACHIEVED BY EXCHANGE OF NOTES BETWEEN AMBASSADOR AND FOREIGN MINISTER (IN PRESENCE OF TWO PRESIDENTS, IF THIS CAN BE ARRANGED) OR WOULD AGREEMENT BE CONCLUDED SOLELY BY TRANSMISSION OF U.S. NOTE TO FINNISH AUTHORITIES? NOTHING IN THIS PARAGRAPH SHOULD BE READ AS AGREEMENT BY PRESIDENT TO PARTICIPATE IN ANY ARRANGEMENTS FOR THIS PURPOSE. THIS WILL BE SUBJECT OF LATER TELEGRAM.

2. WE SEE NO PROBLEM WITH CHANGE IN PREAMBLE.

3. WE SEE NO PROBLEM WITH MODIFICATION OF ARTICLE 1.

4. WE BELIEVE LANGUAGE OF SECTION 2 OF LAST PORTION OF ARTICLE L SHOULD BE SIMPLIFIED TO READ "...IN THE UNITED STATES OF AMERICA, PUERTO RICO AND THE VIRGIN ISLANDS."

5. FOR SIMPLICITY, PARAGRAPHS OF ARTICLE 1 SHOULD BE NUMBERED (1) THROUGH (3) WITH NEW PARAGRAPH (3) TO HAVE SUBSECTIONS (A) AND (B).

6. IF THESE CORRECTIONS CAN BE MADE WE WOULD ALSO SUGGEST (BUT NOT INSIST ON) INCLUSION OF PHRASE "OR ANY OTHER SOURCE" AT END OF NEW FIRST SENTENCE OF ARTICLE 1 AND AT END OF ADDED SENTENCE IN ARTICLE 8. THIS WOULD PERMIT PRIVATE OR CORPORATE GIFTS TO USE.

7. WE NOTED ESPECIALLY PHRASE "INCLUDING INTEREST" IN OPENING PARAGRAPH OF FINNISH NOTE AND ITS INCORPORATION IN PROPOSED NEW ARTICLE 1. WE ASSUME FINNS INTEND THIS TO MEAN INTEREST REMAINING ON TOTAL DEBT THROUGH 1984 IN ORDER TO ADD TO THE CORPUS OF THE TRUST. IF YOU BELIEVE IT APPROPRIATE YOU MAY WISH TO ASSURE YOURSELF AND DEPT THAT THIS IS CORRECT INTERPRETATION. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CULTURAL EXCHANGE AGREEMENTS, PROGRAMS (PROJECTS), TRUST FUNDS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE160273
Document Source: CORE
Document Unique ID: 00
Drafter: RSTRAUS:KM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750236-0765
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750776/aaaacpue.tel
Line Count: 97
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN CU
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 HELSINKI 1362, 75 STATE 111627
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 12 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 MAY 2003 by BoyleJA>; APPROVED <30 SEP 2003 by WorrelSW>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FINNISH INITIATIVE FOR LONG-TERM FINANCING OF EXCHANGES
TAGS: SCUL, PFOR
To: HELSINKI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006